

# Statement of accounts – Year Ending 31 March 2020



<b><u>Income</u></b>	<b><u>31 March 2020</u></b>	<b><u>31 March 2019</u></b>
Membership	£2,150.00	£2044.25
Courses (IAM Payments + ADC fees)	£1,748.10	£6489.50
Donations	£725.00	£675.00
Bank Compensation	£0.00	£172.50
Boston Area Change	£0.00	£566.17
<b><u>Total Income</u></b>	<b><u>£4,623.10</u></b>	<b><u>£9,947.42</u></b>

<b><u>Expenditure</u></b>		
Membership	£1,771.37	£1326.12
Course fees & discounts	£1,410.30	£5135.98
Observer costs	£763.40	£1085.66
Mileage	£1,146.13	£1083.09
Administration costs	£629.65	£372.04
IT	£257.56	£191.97
Group insurance	£145.00	£139.00
Room hire	£85.00	£100.00
Equipment	£1,520.40	£1504.60
Refunds	£72.00	£0.00
Miscellaneous	£76.40	£0.00
IAM Thumbs Up campaign	£0.00	£82.50
<b><u>Total Expenditure</u></b>	<b><u>£7,877.21</u></b>	<b><u>£11,020.96</u></b>

**Surplus/(Deficit) of income over expenditure** **(£3,254.11)** **(£1073.54)**

## Bank account

Balance brought forward	£5,332.76	£6,406.30
Balance carried forward	£4378.65	£5,332.76

Bank account breakdown:

Group funds	£2078.65
Non-Group funds (PCC Youth Project)	£2300.00

## BALANCE SHEET

### Current Assets

Lloyds Bank	£2078.65	£5,332.76
Cash in Hand	0.00	£0.00

**Total** **£2078.65** **£5,332.76**

## ACCOUNTANT'S REPORT

I have examined the Books and Records of Lincolnshire Advanced Motorists for the year ending 31 March 2020 and in my opinion these are correct and show a true statement of the organisations affairs.

*Suzanne West*  
 SUZANNE WEST (FCCA registered 0097525)  
 8 JUNE 2020